GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1941
ANSWERED ON:15.03.2002
SMALL SAVING SCHEMES IN RAJASTHAN
JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) the small saving schemes being run in the rural areas of the country at present; and

(b) the effective steps taken by the Government to promote small saving schemes in the rural areas of the country especially in Rajasthan ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

a) The small savings schemes run by Government of India in the country as a whole including rural areas, are :Post Office Savings Accounts, Recurring Deposit Accounts, Time Deposits (1 year, 2 yr., 3yr. and 5 years.), Monthly Income Accounts, National Savings Scheme, 1992, Kisan Vikas Patra, National Savings Certificate (VIII Issue), Public Provident Fund and Deposit schemes for retiring Government employees and retiring employees of public sector companies.

(b) Steps are taken by the Union and State Governments forcontinued and enhanced mobilisation of resources by promoting small savings schemes throughout the country through advertisements in electronic as well as print media and carrying out publicity campaigns. Over 5 lakh small savings agents make these schemes available at the doorsteps of the investors. Investments of the small investors are safeguarded by offering implicit guarantee, attractive returns, tax benefits, liquidity and accessibility in regard to the small savings schemes.